

MOG GAS Reserves & Resources									
Gas in billions cubic feet (Bcf) (Net to the Company) - update @ December 2010									
Asset	Production Concession/ Exploration Permit	Field or Prospect	Operator	MOG Interest (%)	Proved plus Probable Reserves	Contingent Resources most likely estimate	Contingent Resources high estimate	Prospective Resources most likely estimate (unrisked)	Prospective Resources high estimate (unrisked)
<b>Italian Onshore Gas (Bcf)</b>									
Aglavizza	Prod. Conc.	Civita 1	MOG	100	1.09	-	-	-	-
Castel di Lama	Prod. Conc.	F. Tronto 1	MOG	26	-	0.06	0.06	-	-
		Other Prospects			-	-	-	5.65	9.54
Civita	Explo. Permit	S. Liberata	MOG	100	-	-	-	4.79	6.98
Fornovo di Taro	Prod. Conc.	Monte delle Vigne	GPI	21.43	0.71	-	-	-	-
Lucera	Prod. Conc.	Reggente	GPI	13.6	0.00	-	-	-	-
		Bastia/Mezzanelle			0.06	-	-	-	-
		Santa Caterina			0.28	-	-	-	-
Masseria Acquasalsa	Prod. Conc.	Palmeri	GPI	8.8	0.02	-	-	-	-
Masseria Grottavecchia	Prod. Conc.	Traetta	MOG	20	0.19	-	-	-	-
Masseria Petrilli	Prod. Conc.	Torrente Salsola	MOG	50.00	0.00	-	-	-	-
		T. Salsola 1 prospect			-	-	-	0.46	0.62
		Other Prospects			-	-	-	0.12	0.17
Misano Adriatico	Prod. Conc.	Misano	MOG	100	0.07	-	-	-	-
Montalbano	Explo. Permit	Montesano 1 discovery	MOG	57.15	0.31	-	-	-	-
		Fiume Cavone			-	-	-	1.04	1.47
Monteardone	Prod. Conc.	Torrente Baganza	GPI	11	0.38	-	-	-	-
		Faseto			-	-	-	1.97	1.97
Monte Verdesse	Prod. Conc.	Calderasi	MOG	60	0.02	-	-	-	-
Sant' Andrea	Prod. Conc.	Sant' Antonio	MOG	40	0.01	-	-	-	-
		Anzano			0.04	-	-	-	-
San Basile	Prod. Conc.	San Basile	MOG	100	0.30	-	-	-	-
		Basile North			-	-	-	4.69	4.69
San Mauro	Prod. Conc.	San Mauro	GPI	18	0.09	-	-	-	-
San Teodoro	Prod. Conc.	San Teodoro	MOG	100	0.37	-	-	-	-
		Macchia Nuova			-	-	-	0.95	0.95
Scanzano	Prod. Conc.	Cupoloni	MOG	100	0.03	-	-	-	-
Torrente Celone	Prod. Conc.	Vigna Nocelli	MOG	50	0.67	-	-	-	-
		Masseria Sipari			-	-	-	1.92	2.60
Torrente Cigno	Prod. Conc.	Masseria Vincelli	MOG	45	0.39	-	-	-	-
		Masseria Vincelli up dip			-	-	-	8.68	8.68
		Torrente Cigno			-	-	-	-	-
<b>Italian Offshore Gas (Bcf)</b>									
A.C 35.AG	Prod. Conc.	Guendalina	ENI	20	4.46	-	-	0.89	0.89
BR.269.GC Ombrina Mare	Explo. Permit	Pliocene gas sand	MOG	100	6.49	5.76	6.33	4.01	8.02
		Ombrina Mare Oil Field dissolved gas in Mio-Creta carbonates	MOG	100	1.24	-	-	-	-
		Ombrina South prospect dissolved gas in Mio-Creta oil carbonates	MOG	100	-	-	-	0.20	0.30
		Ombrina SE prospect dissolved gas in Mio-Creta oil carbonates	MOG	100	-	-	-	0.23	0.29
A.C 19.PI	Prod. Conc.	Aida	ENI	15	-	10.10	28.32	-	-
		Dorotea - Attila			-	7.03	16.85	-	-
		Dorella			-	-	-	12.90	74.20
A.R 81.FR	Explo. Permit	Isabella	ENI	15	-	1.80	2.40	-	-
<b>Total Italian Gas (Bcf)</b>					<b>17.23</b>	<b>24.75</b>	<b>53.96</b>	<b>48.50</b>	<b>121.37</b>