

MOG GAS Reserves & Resources									
Gas in billions cubic feet (Bcf) (Net to the Company) - update @ December 2011									
Asset	Production Concession/ Exploration Permit	Field or Prospect	Operator	MOG Interest (%)	Proved plus Probable Reserves	Contingent Resources most likely estimate	Contingent Resources high estimate	Prospective Resources most likely estimate (unrisked)	Prospective Resources high estimate (unrisked)
Italy - Onshore Gas (Bcf)									
Aglavizza	Prod. Conc.	Civita 1	MOG	100	1,086	-	-	-	-
Castel di Lama	Prod. Conc.	F. Tronto 1	MOG	26	-	0,038	0,038	-	-
		Other Prospects			-	-	-	5,649	9,539
Civita	Explo. Permit	S. Liberata	MOG	100	-	-	-	4,788	6,985
Fornovo di Taro	Prod. Conc.	Monte delle Vigne	GPI	21,43	0,594	-	-	-	-
Lucera	Prod. Conc.	Reggente	GPI	13,6	-	-	-	-	-
		Bastia/Mezzanelle			0,091	-	-	-	-
		Santa Caterina			0,081	-	-	-	-
Masseria Acquasalsa	Prod. Conc.	Palmori	GPI	8,8	0,008	-	-	-	-
Masseria Grottavecchie	Prod. Conc.	Traetta	MOG	20	0,186	-	-	-	-
Masseria Petrilli	Prod. Conc.	Torrente Salsola	MOG	50,00	-	0,004	0,004	-	-
		T. Salsola 1 prospect			-	-	-	0,462	0,623
		Other Prospects			-	-	-	0,122	0,170
Misano Adriatico	Prod. Conc.	Misano	MOG	100	0,060	-	-	-	-
Montalbano	Explo. Permit	Montesano 1 discovery	MOG	57,15	0,220	-	-	-	-
		Fiume Cavone			-	-	-	1,040	1,469
Monteardone	Prod. Conc.	Torrente Baganza	GPI	11	0,313	-	-	-	-
		Faseto			-	-	-	1,969	1,969
Monte Verdese	Prod. Conc.	Calderasi	MOG	60	0,021	-	-	-	-
Sant' Andrea	Prod. Conc.	Sant' Antonio	MOG	40	0,013	-	-	-	-
		Anzano			0,014	-	-	-	-
San Basile	Prod. Conc.	San Basile	MOG	100	0,301	-	-	-	-
		Basile North			-	-	-	4,692	4,692
San Mauro	Prod. Conc.	San Mauro	GPI	18	0,047	-	-	-	-
San Teodoro	Prod. Conc.	San Teodoro	MOG	100	0,373	-	-	-	-
		Macchia Nuova	MOG	-	-	-	0,953	0,953	
Scanzano	Prod. Conc.	Cupoloni	MOG	100	0,007	-	-	-	-
Torrente Celone	Prod. Conc.	Vigna Nocelli	MOG	50	0,675	-	-	-	-
		Masseria Sipari	MOG	-	-	-	1,922	2,598	
Torrente Cigno	Prod. Conc.	Masseria Vincelli	MOG	45	0,344	-	-	-	-
		Masseria Vincelli updip			-	-	-	8,677	8,677
		Torrente Cigno			-	-	-	-	-
Italy - Offshore Gas (Bcf)									
A.C 35.AG	Prod. Conc.	Guendalina	ENI	20	6,232	-	-	0,890	0,890
BR.269.GC Ombrina Mare	Explo. Permit	Pliocene gas sand	MOG	100	6,491	3,300	-	6,188	7,426
		Ombrina Mare Oil Field dissolved gas in Mio-Creta carbonates	MOG	100	1,243	-	-	-	-
		Ombrina South prospect dissolved gas in Mio-Creta oil carbonates	MOG	100	-	-	-	0,198	0,297
		Ombrina SE prospect dissolved gas in Mio-Creta oil carbonates	MOG	100	-	-	-	0,226	0,293
A.C 19.PI	Prod. Conc.	Aida	ENI	15	-	10,100	28,322	-	-
		Dorotea - Attila			-	7,028	16,845	-	-
		Dorella			-	-	-	12,900	74,196
A.R 81.FR	Explo. Permit	Isabella	ENI	15	-	1,801	2,401	-	-
Italy - Total Gas (Bcf)					18,40	22,27	47,61	85,56	155,66
France - Onshore Gas (Bcf)									
St. Laurent	Explo. Permit	Audignon	Egdon	11,154	-	-	-	48,163	84,715