

MEDITERRANEAN OIL & GAS PLC
(the “Company” or “MOG”)

7 November 2008

Director’s Dealing

In accordance with rule 17 of the AIM rules in respect of directors’ dealings, the following information falls to be disclosed.

The Company was informed today that on 7 November 2008 Transcontinental Investments Pty Ltd, of which Mr. Anthony Trevisan is a director and controller, purchased 50,000 ordinary shares of 20 pence each in the Company at 50 pence per share. Mr. Trevisan is a director of the Company.

Number of shares held immediately after the purchase: 2,040,278

Total percentage holding of issued class after the purchase: 5.24%

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