

MEDITERRANEAN OIL & GAS PLC
(the “Company” or “MOG”)

24 June 2008

Director’s Dealing

In accordance with rule 17 of the AIM rules in respect of directors’ dealings, the following information falls to be disclosed.

The Company was informed on 24 June 2008 that today Michael Bonte-Friedheim purchased 30,000 shares of 20 pence at 166.5 pence each. Mr. Bonte Friedheim is a director of the Company.

Number of shares held immediately after the purchase: 283,000

Total percentage holding of issued class after the purchase: 0.73%

ENQUIRIES:

Mediterranean Oil & Gas Plc
www.medoilgas.com

Sergio Morandi, CEO
Tony Trevisan, Executive Director

Tel: +39 335 584 0043
Tel: +44 790 162 4290

WH Ireland Limited
James Joyce / David Porter

Tel: +44 (0) 20 7220 1666

Tristone Capital Limited
Nick Morgan

Tel: +44 (0) 20 7355 5800

Pelham Public Relations
Charles Vivian
Lucy Frankland

Tel: +44 (0) 20 7743 6672