

**For filings with the FSA include the annex
For filings with issuer exclude the annex**

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Mediterranean Oil & Gas Plc	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to notification obligation:	JPMorgan Chase & Co	
4. Full name of shareholder(s) (if different from 3):	J.P. Morgan Securities Ltd.	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	10 May 2011	
6. Date on which issuer notified:	11 May 2011	
7. Threshold(s) that is/are crossed or reached:	5- 3%	

8: Notified Details**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B0MZGF99	2,277,580	2,277,580	Below 3%	Below 3%		Below 3%	

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A				

Total (A+B)

Number of voting rights	Percentage of voting rights
Below 3%	Below 3%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Total disclosable holding for JPMorgan Chase & Co. :

Proxy Voting:

10. Name of proxy holder:	N/A
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11. Number of voting rights proxy holder will cease to hold:	N/A
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12. Date on which proxy holder will cease to hold voting rights:	N/A
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13. Additional information:	N/A
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14 Contact name:	Richard Lock
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15. Contact telephone name:	020 7777 0423
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For notes on how to complete form TR-1 please see the FSA website.

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	JPMorgan Chase & Co
Contact address (registered office for legal entities)	270 Park Avenue, New York, NY10017
Phone number & email	001 212 270 6000
Other useful information (at least legal representative for legal persons)	N/A

B: Identity of the notifier, if applicable	
Full name	Richard Lock
Contact address	JPMorgan Chase, 13th Floor, 125 London Wall, London, EC2Y 5AJ
Phone number & email	020 777 0423 Richard.x.lock@jpmorgan.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	N/A

C: Additional information
N/A