

**For filings with the FSA include the annex
For filings with issuer exclude the annex**

TR-1: Notifications of Major Interests in Shares

| | | | |
|--|-----------------------------|--|-----|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Mediterranean Oil & Gas Plc | | |
| 2. Reason for notification (yes/no) | | | |
| An acquisition or disposal of voting rights | | | Yes |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | |
| An event changing the breakdown of voting rights | | | |
| Other (please specify): | | | |
| 3. Full name of person(s) subject to notification obligation: | JPMorgan Chase & Co | | |
| 4. Full name of shareholder(s) (if different from 3): | J.P. Morgan Securities Ltd. | | |
| 5. Date of transaction (and date on which the threshold is crossed or reached if different): | 14 April 2010 | | |
| 6. Date on which issuer notified: | 19 April 2010 | | |
| 7. Threshold(s) that is/are crossed or reached: | 6% | | |

8: Notified Details

A: Voting rights attached to shares

| Class/type of shares <small>If possible use ISIN code</small> | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|--|--|-------------------------|--|-------------------------|----------|-----------------------------|----------|
| | Number of shares | Number of voting rights | Number of shares | Number of voting rights | | Percentage of voting rights | |
| | | | | Direct | Indirect | Direct | Indirect |
| GB00B0MZGF99 | 2,602,580 | 2,602,580 | 2,277,580 | 2,277,580 | | 5.85% | |

B: Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/ conversion period/date | No. of voting rights that may be acquired (if the instrument exercised/converted) | Percentage of voting rights |
|------------------------------|-----------------|----------------------------------|---|-----------------------------|
| N/A | | | | |

Total (A+B)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 2,277,580 | 5.85% |

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Total disclosable holding for JPMorgan Chase & Co. : 2,277,580 (5.85%)

J.P. Morgan Securities Ltd.: 2,277,580 (5.85%)

Proxy Voting:

| | |
|--|-----|
| 10. Name of proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|-----------------------------|---------------|
| 13. Additional information: | N/A |
| 14 Contact name: | Richard Lock |
| 15. Contact telephone name: | 020 7777 0423 |