

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Mediterranean Oil & Gas Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Stark Offshore Management, LLC as investment manager to Stark Master Fund, Ltd. and Stark Select Asset Master Ltd.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Stark Master Fund, Ltd. and Stark Select Asset Master Ltd.
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	11 September 2009
6. Date on which issuer notified:	11 September 2009
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	61%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GBOOBOM ZGF99	7,352,353	7,352,353	7,352,353	7,352,353	N/A	18.89%	N/A

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
Contracts for Difference	N/A	N/A	N/A	316,503	Nominal	Delta
					0.813%	N/A
Convertible Bonds	50p	30/09/10	Any time from now to 30/09/10	9,532,000	24.49%	N/A
Convertible Bonds	40p	30/11/11	Any time from now to 30/11/11	3,250,000	8.352%	

Warrants	45p	30/11/12	Any time from now to 30/11/12	3,250,000	8.352%	
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Total (A+B+C)	
Number of voting rights	Percentage of voting rights
23,700,856	60.897%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

15. Contact telephone number:

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Stark Offshore Management, LLC ., a Wisconsin, US, limited liability company, as investment manager to Stark Master Fund, Ltd. and Stark Select Asset Master Ltd
Contact address (registered office for legal entities)	3600 South Lake Drive St Francis, WI, USA
Phone number & email	001 414 294 7586 jbersch@starkinvestments.com
Other useful information (at least legal representative for legal persons)	Jenifer Bersch

B: Identity of the notifier, if applicable	
Full name	Stark Investments (UK) Ltd.
Contact address	75 Davies Street, London W1S
Phone number & email	Beatriz Meldrum 020 7647 9066 bmeldrum@starkinvestments.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Sub-advisor to Stark Offshore Management, LLC, investment manager to Stark Master Fund, Ltd. and Stark Select Asset Master Ltd.

C: Additional information