

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Mediterranean Oil & Gas Plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Stark Offshore Management, LLC as investment manager to Stark Master Fund, Ltd.	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Stark Master Fund, Ltd.	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	1 June 2009	
6. Date on which issuer notified:	1 June 2009	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	30%	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GBOOBOM ZGF99	7,493,856	7,493,856	7,493,856	7,493,856	N/A	19.25%	N/A

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
Contracts for Difference	N/A	N/A	N/A	450,000	Nominal	Delta
					1.15%	N/A
Convertible Bonds	50p	30/09/10	Any time from now to 30/09/10	9,532,000	24.49%	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
17,475,856	44.89%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Beatriz Meldrum
Stark Investments (UK) Ltd.

15. Contact telephone number:

Tel: 020 7647 9066