

20 January 2012

Mediterranean Oil & Gas Plc
(“the Company”)

Director Dealings

The Company (AIM: MOG) has been informed that Keith Henry, Chairman, has today, 20 January 2012, purchased 250,000 ordinary shares of 0.01 pence at a price of 4.88 pence per share for a total consideration of £12,200. These shares were acquired in the name of Keith Nicholas Henry, as the legal and beneficial holder. The Company has also been informed that Matthew Clarke, Non-Executive Director, has today purchased 1,100,000 ordinary shares of 0.01 pence at a price of 5.24 pence per share for a total consideration of £57,640. These shares were acquired in the name of TDWCS LLP, as the registered holder.

Following the purchase of the shares, Mr Henry's total shareholding in the Company is 750,000 shares and Mr Clarke's total shareholding in the Company is 5,000,000 shares representing 0.17% of the total issued share capital and 1.17% of the total issued share capital respectively.

Mr Henry also holds 2,000,000 options to subscribe for ordinary shares in the Company at an exercise price of 6 pence that expire on 19 January 2022. Mr Clarke also holds 1,000,000 options to subscribe for ordinary shares in the Company at an exercise price of 6 pence that expire on 19 January 2022.

ENQUIRIES:

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