MEDITERRANEAN OIL & GAS PLC
("the Company" or "MOG")

6 July 2006

ITALY - NEW EXPLORATION PERMIT - TORRENTE LA VELLA

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) is pleased to announce the award of a new Italian exploration permit named Torrente La Vella.

Intergas Piu S.r.l. (IGP) the wholly owned subsidiary of MOG owns a 40% interest in this permit.

Edison is the operator with a 60% interest.

The permit is located onshore southern Italy in the area where IGP owns and operates the Monte Verdese, S. Teodoro and Scanzano production concessions and the Masseria Gaudella exploration permit.

The new permits covers 9.65 square kilometres and lies within the Basilicata region.

The Edison and IGP joint venture is planning to re-process previously acquired seismic data and, upon confirmation of an already identified prospect, drill one exploratory well for gas bearing targets.

Mr. Giovanni Catalano, Director of the Company, said: "The Company is working to continually renew and balance its Italian portfolio mix of exploration and production assets. The recent award of the Torrente La Vella permit is a perfect fit with that strategy."

ENDS

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