

Mediterranean Oil & Gas Plc (“the Company”)

Holdings in Company

25 February 2008

The Company received notification on 25 February 2008 that, as at 22 February 2008, Argos Greater Europe Fund had a disclosable interest of 1,290,000 ordinary shares in the Company, representing 3.34% of the total voting rights attached to the issued ordinary share capital of the Company.

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