

**Mediterranean Oil & Gas Plc
("the Company")**

2 December 2009

Holdings in Company

On 1 December 2009 the Company received notification that, on 1 December 2009, AAT Holdings Limited had acquired 5,870,987 ordinary shares in the Company. As at 1 December 2009, AAT Holdings Limited had an interest over 6,520,987 ordinary shares in the Company, representing 16.7% of the total voting rights attached to the issued ordinary share capital of the Company consisting of 5,870,987 ordinary shares, bonds convertible into 325,000 ordinary shares at 40 pence per share and warrants convertible into 325,000 ordinary shares at 45 pence per share.

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