

**Mediterranean Oil & Gas Plc  
("the Company")**

5 February 2009

**Holdings in Company**

The Company received notification on 5 February 2009 that, as at 4 February 2009, LR Managers LLC as Investment Manager for LR Global Fund Ltd and LR Global Partners LP (collectively "LR Global") held 1,519,000 ordinary shares in the Company, representing 3.90% of the total voting rights attached to the issued ordinary share capital of the Company. LR Global reduced its disclosable interest by 213,500 shares on 4 February 2009.

**Enquiries:**

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