

**Mediterranean Oil & Gas Plc**  
**("the Company")**

2 March 2009

**Holdings in Company**

The Company received notification on 28 February 2009 that, as at 27 February 2009, LR Managers LLC as Investment Manager for LR Global Fund Ltd and LR Global Partners LP (collectively "LR Global") sold all of its holding in ordinary shares in the Company, and now holds 0.00% of the total voting rights attached to the issued ordinary share capital of the Company. LR Global reduced its disclosable interest by 1,519,000 shares on 27 February 2009.

**Enquiries:**

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