

20 January 2012

**Mediterranean Oil & Gas Plc
("MOG" or "the Company")**

Italian Environmental Code

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) notes the comments in the Italian press today regarding the potential modification to Legislative Decree no. 128, dated June 29, 2010, amending the Italian Environmental Code (decree no. 152/2006) (the "Decree"), which could ban offshore drilling at the Company's Ombrina Mare permit. The Company will update the market with a further announcement once the position has been clarified regarding the proposed amendment to the Decree.

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