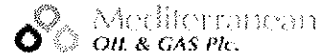


Regulatory Announcement

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Company	Mediterranean Oil & Gas Plc
TIDM	MOG
Headline	Holding(s) in Company
Released	08:21 03-Mar-06
Number	2521Z



Mediterranean Oil and Gas PLC ("the Company")

Notification of change in significant holding

3 March 2006

Under sections 198 to 202 of the Companies Act 1985 and rule 17 of the AIM Rules the following information falls to be disclosed.

Following purchases which took place during the period from 13 January 2006 to 14 February 2006 of 2,300,000 ordinary shares ("Shares") in the capital of the Company at an average price per Share of £1.3628, L-R Global Partners L.P. and L-R Global Fund Limited are together interested in 4,300,000 Shares. This interest represents 12.91% of the issued share capital of the Company.

END

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