

Mediterranean Oil and Gas PLC (“the Company”)

Notification of change in significant holding

27 January 2006

Under sections 198 to 202 of the Companies Act 1985 and rule 17 of the AIM Rules the following information falls to be disclosed.

Following the disposal by Parkplace Finance Limited ("Parkplace") of 470,000 ordinary shares in the capital of the Company on 26 January 2006 and as notified to the Company on 26 January 2006, Parkplace are interested in 6,290,987 ordinary shares of the Company. This interest represents 18.9% of the issued share capital of the Company.