

## Mediterranean Oil & Gas plc (“the Company” or “MOG”)

9 April 2009

### New Gas Production

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) wishes to announce the start up of new gas production from the Vigna Nocelli 1 well (“VN1”), onshore Italy.

Mediterranean Oil & Gas plc is an independent oil and gas production development and exploration company with a balanced portfolio of assets located in the central Mediterranean region.

VN1, located inside the Torrente Celone Concession (MOG Operator; 50%), commenced new gas production after a successful workover.

#### Background:

In September 2008 MOG, as operator, successfully completed a rigless workover operation on the VN1 gas production well. Six new gas sand levels opened between depths of 950 and 1,116 metres in the upper pliocene and a significant increment of pressure was recorded. Following the completion of necessary engineering works commercial production has now commenced.

#### Gas Production and Reserves:

Since 1 April 2009, VN1 has been producing approximately 6,000 scm/day of pure natural gas. This start up production should progressively increase to a peak gross target production of 10,000scm/day by September 2009. Following the workover results, an additional 20 MMscm of 2P reserves have been independently certified on this field net to MOG. VN1 should produce approximately 2.5 MMscm per annum.

Sergio Morandi, the Company’s CEO, stated:

*“The operation at Vigna Nocelli is part of the Company’s on-going gas production and reserves enhancement strategy. The Company is actively working to maximise the gas production potential from its existing portfolio of production concessions and the utilisation of the existing production wells, gas production plants and other infrastructure. Vigna Nocelli is only the first result of a wider work program that by the first half of 2010 should progressively ensure the start up of new production of gas in other existing production concessions too, as indicated in the last Company’s trading update release issued on 30 March 2009”*

#### GLOSSARY

2P reserves	proven plus probable reserves
scm/MMscm	standard cubic metres/million standard cubic metres
SPE/WPC	Society of Petroleum Engineers/World Petroleum Congress

#### QUALIFIED PERSON

Sergio Morandi (a director of the Company) holds a first class honours degree in geology from La Sapienza University (Rome) and has over twenty seven years E & P experience spent in oil and gas exploration and operations management and seismic data acquisition, processing and interpretation with ENI, Coparex, ELF, Enterprise Oil,

Shell Italia E&P and Shell International E&P. Mr. Morandi's last position held was as International Geophysical and Business Advisor with Shell International E&P at EPTS - Centre of Expertise in The Netherlands. His earlier roles include Head of Exploration for Shell Italia E&P and as Head of Exploration and Chief Geophysicist for Enterprise Oil Italiana. Mr. Morandi has been a lecturer in Applied Seismology at the Basilicata University in Italy, is a board member of Associazione Mineraria Italiana, is a current member of the European Association of Geoscientists and Engineers, registered member number 563 of the Lazio Geologists' Order and is a registered geological adviser to the Rome and Viterbo Tribunals in Italy. He has compiled, read and approved the technical disclosure in this regulatory announcement. The technical disclosure in this announcement complies with the SPE/WPC standard.

## **ENQUIRIES:**

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