

**Mediterranean Oil & Gas plc
("the Company" or "MOG")**

25 November 2010

Italy - S. Teodoro gas production concession

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) wishes to announce the success of a work-over performed on the S. Teodoro 1DirST well ("ST1dirA"), onshore Italy, located in the S. Teodoro production concession in which MOG has a 100% working interest.

Mediterranean Oil & Gas plc is an independent oil and gas production development and exploration company with a balanced portfolio of assets located in the central Mediterranean region.

Following the reinterpretation of well log and seismic data performed by MOG during 2009, a work-over was performed on the ST1dirA well during September 2010 with the purpose of evaluating a previously un-tested Pliocene silt level at about 1300m depth, which is associated with an amplitude anomaly on the seismic data.

A production test has now been performed and the well has produced gas from this level at stabilized flow rates of 5,000 to 6,000 scm /day (30 – 35 boepd) with no associated water production. Based on the current gas prices and MOG's 100% interest in the concession, the future restart of the production on S. Teodoro is expected to generate revenues of approximately €500,000 per annum.

Following the encouraging results of this work-over, the Company is initiating a full re-assessment of the S. Teodoro field and of the wider concession area. The S. Teodoro field is thought to contain additional un-tested gas zones, and other analogous gas exploration prospects are present within the production concession.

Sergio Morandi, the Company's CEO, stated:

"The operation at S. Teodoro concession is part of the Company's on-going gas production and reserves enhancement work plan. The Company is actively working to maximise the gas production potential from its existing portfolio of production concessions and the utilisation of the existing production wells, gas production plants and other infrastructure."

GLOSSARY

scm	standard cubic metres
boepd	Barrels of oil equivalent per day. One barrel of oil is approximately equivalent to 170 scm in energy terms.

QUALIFIED PERSON

Sergio Morandi (a director of the Company) holds a first class honours degree in geology from La Sapienza University (Rome) and has over thirty years E & P experience spent in oil and gas exploration and operations management and seismic data acquisition, processing and interpretation with ENI, Coparex, ELF, Enterprise Oil, Shell Italia E&P and Shell International E&P. Mr. Morandi's last position held was as International Geophysical and Business Advisor with Shell International E&P at EPTS - Centre of Expertise in The Netherlands. His earlier roles include Head of Exploration for Shell Italia E&P and as Head of Exploration and Chief Geophysicist for Enterprise Oil Italiana. Mr. Morandi has been a lecturer in Applied Seismology at the Basilicata University in Italy, is a board member of Associazione Mineraria Italiana, is a current member of the European Association of Geoscientists and Engineers, registered member number 563 of the Lazio Geologists' Order and is a registered geological adviser to the Rome and Viterbo Tribunals in Italy. He has compiled, read and approved the technical disclosure in this regulatory announcement. The technical disclosure in this announcement complies with the SPE/WPC standard.

ENQUIRIES:

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