

Mediterranean Oil & Gas PLC
(the "Company")

18 December 2008

Annual General Meeting

The Company wishes to advise that the Annual General Meeting of shareholders will be held on the 16th January 2008 at 11:00am at the offices of Tristone Capital, 77 Grosvenor Street, London W1K 3JR.

The Annual Report and Accounts for the year ended 30 June 2008 and Notice of Meeting have now been dispatched to all shareholders. An electronic copy of the report is also available on the Investor Relations section of the Company's website at www.medoilgas.com.

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