

MEDITERRANEAN OIL & GAS PLC
(the "Company" or "MOG")

Seismic Acquisition
Malta Offshore

9 May 2007

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) is pleased to announce today a further update to the Company's operations under its Exploration Study Agreement ("ESA") over blocks 4,5, 6 and 7 of Area 4, offshore Malta.

The Company has executed a letter of award with the seismic surveying vessel M/V Geo Mariner of Seabird Exploration for the acquisition of approximately 1,000 line kilometres of 2D seismic in Area 4 off-shore Malta.

M/V Geo Mariner is expected to arrive in Malta on the 20th May, 2007.

This initial campaign will be primarily directed towards increasing the understanding of some of the large prospects in the area covered by the ESA. The previously identified prospects at Hagar Qim, Skorba and Tarxien together with the newly identified prospects, particularly Luzzu, provide best estimate prospective resources of 1.5BBstb and best estimate STOIP of 5.7BBstb. High estimate STOIP exceeds 14.0BBstb on the permit.

The offshore south of Malta is an under-explored petroleum province related to an extension of the offshore Libyan and Tunisian proven hydrocarbon provinces.

The Maltese authority has approved the recently announced farmout agreement with Leni Gas & Oil PLC (AIM: LGO) which is now unconditional.

QUALIFIED PERSON

Giovanni Catalano (a director of the Company) holds a masters degree in geology and has had over twenty-five years in the upstream oil and gas industry with the last position held in Woodside Energy Pty Ltd, Perth, Western Australia as Business Development Manager – Far East. Prior to Woodside (where he was for seven years), Mr Catalano was with AGIP for nine years and LASMO International for eleven years. He is a former Director of Woodside Energy UK and AGIP Mauritania BV companies and former Chairman of Woodside Energias SA in Spain. He has compiled, read and approved the technical disclosure in this regulatory announcement. The technical disclosure in this announcement complies with the SPE/WPC standard.

Glossary

Stb/BBstb	Stock tank barrels /Billion stock tank barrels
SPE/WPC	Society of Petroleum Engineers/World Petroleum Congress
STOIIP	Stock tank oil initially in place

Enquiries:

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