

**MEDITERRANEAN OIL & GAS PLC**  
(the "Company" or "MOG")

**APPOINTMENT OF LONDON BASED CFO**

9 May 2007

The Board of Mediterranean Oil & Gas PLC (AIM:MOG) is pleased to announce that with effect from 1<sup>st</sup> June 2007 Mr Fabio Bortolotti has been appointed to the position of Chief Financial Officer (CFO) based in London.

**PROFILE:**

Mr Bortolotti is a qualified Chartered Accountant since 1995 with an extensive background in audit, corporate finance and mergers & acquisitions gained across a broad range of activities and sectors over a 15-year career.

Fabio will be leaving Dun & Bradstreet's International Corporate Development team in the course of May 2007. Since moving to the United Kingdom in 1999, he has acquired a wealth of expertise from roles in the Investment Banking Divisions of ING Barings, Merrill Lynch and several smaller professional advisory firms. Prior to that, Mr Bortolotti worked in the Audit and Advisory Divisions at PricewaterhouseCoopers.

Fabio has an MBA from SDA Bocconi and is fluent in English and Italian.

MOG is now entering a long term phase of high intensity work programme and this is a very timely appointment of a high profile candidate with excellent experience and background.

**Enquiries:**

**Mediterranean Oil & Gas Plc**

Giovanni Catalano, CEO / Managing Director  
Tony Trevisan, Executive Director

Tel: +39 06 474 5756  
Tel: +44 (0) 790 162 4290

Fabio Bortolotti – Chief Financial Officer

288 Bishopsgate  
London EC2M 4QX  
(effective 1<sup>st</sup> June 2007)

Tel: +44 (0) 781 050 7440

**WH Ireland Limited**

Philip Haydn-Slater / David Porter

Tel: +44 (0) 20 7220 1666

**Tristone Capital Limited**

Nick Morgan

Tel: +44 (0) 20 7399 2470

**Pelham Public Relations**

Philip Dennis

Tel: +44 (0) 20 7743 6363