

**Mediterranean Oil & Gas Plc
("the Company")**

4 October 2010

Change of Adviser

Following the appointment of CIBC World Markets plc as Financial Adviser to the Company, in order to review strategic options, the Board of Mediterranean Oil & Gas plc (AIM: MOG) (the "Board") and Ambrian Partners Limited ("Ambrian") have together formed the view that this represents an appropriate opportunity for Ambrian to step down as the Company's joint broker.

The Board therefore announces that Ambrian has ceased to act as Joint Broker with immediate effect.

WH Ireland remains as the Company's Nominated Adviser and Broker.

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