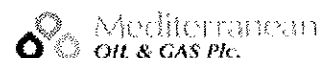


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Company	Mediterranean Oil & Gas Plc
TIDM	MOG
Headline	Operations Update
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MEDITERRANEAN OIL & GAS PLC
 ("the Company" or "MOG")

28 April 2006

GUENDALINA GASFIELD AND OPERATIONAL UPDATE

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) announces a further update on the development of the Guendalina gas field (offshore Italy; Northern Adriatic) and its operations in Italy by Intergas Piu' ("IGP").

GUENDALINA – DEVELOPMENT UPDATE (MOG 20%; ENI 80%)

ENI, the operator of the D37ACFR Permit, has advised the Company that the Ministry of Productive Activities ("MAP") has now officially approved the development plan for the Tea Gas Field, which included the plan to tie back the Guendalina Field to the Tea Gas Field. As a result of this approval, the Guendalina discovery is now moving to the development phase. ENI, as operator, is preparing updated feasibility studies and budgets to enable the joint venture to approve a decision to develop based on the tie back to the Tea Field and the connection to the Amelia production platform.

ENI, in its latest development plan, reported that the Guendalina Field (100% basis) holds low estimate contingent gas resources of 552 Million standard cubic metres ("Mscm"), best estimate contingent gas resources of 653 Mscm and high estimate contingent resources of 787Mscm. The Company understands that these estimates were prepared in accordance with the SPE standard and is working to verify this.

RPS Energy ("RPS"), in its Competent Person's Report published in the Company's AIM Admission Document dated 9 November 2005, reported, based on the then available data, that the Guendalina field held a best estimate contingent gas resources of 455Mscm and high estimate 851Mscm. All estimates are on a 100% basis and RPS's evaluation was undertaken using the SPE/WPC guidelines on the classification of petroleum deposits.

ENI has also provided a production profile from the low estimate contingent gas resources that indicate production from Guendalina would be 142Mscm (100% basis) in the first production full year (2010).

This estimate compares closely to the 140Mscm production in the first full year estimated by RPS, based on the then available data, and published in RPS's Competent Person's Report. The Company's share of the production as estimated by ENI and RPS would, in the belief of the Directors, approximately double its Italian annual gas production.

TORRENTE SALSOLA 3 WELL – PRODUCTION TESTS (MOG 50% operator)

The production tests on the previously opened levels of thin sands are concluded and a cumulative 2,000 scm/day initial production has been established and connected to the distribution pipeline and the Reggente plant. The production rate is expected to increase while the permeability of the thin sands

reservoirs is progressively stabilizing.

Whilst this is a small increment in IGP's gas production, it can be sold immediately via existing gas supply contracts and the enhancement of current production will have a positive effect on IGP's status and earnings as operator of this field.

SANTA CATERINA 2 DIR WELL – SIDE TRACK (Gas Plus Italiana operator, MOG 13.6%)

Gas Plus Italiana has communicated that the logs on the updip side track of the S. Caterina well have been carried out. The main gas producing sands have been intersected 15 metres updip of the original location in S. Caterina 2 vertical well. Also three additional gas bearing sand of about 10 metres each that were not previously completed for production in the field were intersected. RPS in its Competent Person's Report, estimated that the S. Caterina field updip potential of the main producing sands equated to Proven and Probable reserves of gas of 35Mscm on a 100% basis. The operator will revise the field's reserves once the testing and completion programme is finalised.

MALTA OFFSHORE AREA 4 BLOCKS 4, 5, 6 and 7 (MOG 100%) – REVISED PROSPECT INVENTORY

The Company has recently commissioned RPS to prepare an updated report on the exploration potential of the whole Area 4 within its Maltese concessions. This report provides a revised prospect inventory based upon a regional study of the Pelagian Sea and surrounding areas (Malta, Tunisia and Libya offshore) and reassesses the hydrocarbon prospectivity. Their work involved a new review of the play concepts in the region and a more block specific study.

In their report, all three previously identified prospects in Block 7 were confirmed in size and several additional prospects were identified in the other Blocks. RPS has estimated that the total unrisks best estimate STOIP for the prospects within Blocks 4, 5, 6 and 7 has now increased to 3.29 BBstb.

QUALIFIED PERSON

Giovanni Catalano (a Director of the Company) has had over twenty-five years in the upstream oil and gas industry with the last position held in Woodside Energy Pty Ltd, Perth, Western Australia as Business Development Manager – Far East. Prior to Woodside (seven years), Mr Catalano was with AGIP (nine years) and LASMO International (eleven years). He is a former Director of the Woodside Energy UK and AGIP Mauritania BV companies and former Chairman of Woodside Energias SA in Spain. He has compiled, read and approved the technical disclosure in this regulatory announcement.

ENDS

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Glossary

BBstb	Billion stock tank barrels
MMstb	Million stock tank barrels
scm/Mscm	Standard cubic meters per Million stock tank cubic meters

SPE/WPC

Society of Petroleum Engineers/World Petroleum Congress