

Mediterranean Oil & Gas Plc (“the Company”)

20 May 2008

Holdings in Company

The Company received notification on 16 May 2008 that, as at 2 November 2007, FIL Limited had a disclosable interest of 1,691,700 ordinary shares in the Company, representing 4.62% (as at 2 November 2007) of the total voting rights attached to the issued ordinary share capital of the Company.

In response to a request pursuant to s793 of the Companies Act 2006, FIL Ltd has confirmed to the Company that it no longer holds a direct or indirect interest in MOG.

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