

17 January 2008

Mediterranean Oil & Gas Plc ("the Company")

Notification of change to significant holding

The Company was notified on 17 January 2008 by Enso Capital Management LLC("Enso") that following the announcement by Mediterranean Oil & Gas Plc on 3 December 2007, regarding the issue of shares by the Company on 2 November 2007 and 16 November 2007, Enso's voting rights have decreased from 6.66% to 5.80%. Enso continues to hold 2,237,738 ordinary shares of 20p each in the Company.

Enquiries:

Mediterranean Oil & Gas Plc

Sergio Morandi, CEO
Tony Trevisan, Executive Director

Tel: +39 06 474 5756
Tel: +44 790 162 4290

WH Ireland Limited

James Joyce / David Porter

Tel: +44 (0) 20 7220 1666

Tristone Capital Limited

Nick Morgan

Tel: +44 (0) 20 7399 2470

Pelham Public Relations

Charles Vivian
Philip Dennis

Tel: +44 (0) 2077 43 6672
Tel: +44 (0) 20 7743 6363