

MEDITERRANEAN OIL & GAS PLC  
(the "Company" or "MOG")

17<sup>th</sup> September, 2007

The Board of Mediterranean Oil & Gas Plc (AIM: MOG) wishes to announce:

1. **Executive Management – New Appointment**

Mr. Sergio Morandi has been appointed to the Board of Directors of Mediterranean Oil & Gas as Director and Chief Executive Officer. Mr. Morandi is 52 years old, with 27 years experience in the oil industry, much of the time involved directly in exploration, the management of geophysical operations and the acquisition, processing and interpretation of seismic data.

Mr. Morandi's previous professional appointments include the following:

2004 - 2007	<b>Shell International (Netherlands)</b> <b>Centre of Expertise</b> – Geophysical and Business Advisor
2003 – 2004	<b>Shell Italia E &amp; P</b> – Head of Exploration
1999 – 2002	<b>Enterprise Oil Italy</b> – Head of Exploration
1992 – 1998	<b>Enterprise Oil plc</b> – Chief Geophysicist (based in London from 1995)
1983 – 1992	<b>Elf Group</b> – Responsible for exploration and seismic acquisition and interpretation in Italy
Other Appointments	
1997 – 2003	Lecturer of Applied Seismology at Basilicata University, Italy
2002 – 2003	Board member of the Italian National Upstream Association (Associazione Mineraria Italiana)

Mr. Morandi is a co-author of 7 publications and has given over 25 presentations at international conferences in Italy and the Mediterranean region. He is a recognised expert in thrust belt exploration and geophysics.

Of particular importance to MOG, Mr. Morandi was professionally involved with two of the Company's most significant assets. During his service with Elf Group he was involved with the discovery of Ombrina Mare Oil Field and, as Exploration Manager with Elf Italiana, he was involved in the evaluation of the Monte Grosso prospect.

2. **Executive Management – Role Change**

Mr. Giovanni Catalano's role with the Company will change from Chief Executive Officer to a Non-Executive Director and a consultant exclusive to MOG.

Mr. Catalano joined the Company in its infancy for a specific term as CEO, which is now coming to an end. He has served the Company particularly well and over a relatively short time enabled the Company to consolidate its separation from the previous ownership and build a solid infrastructure particularly in human

resources. Mr. Catalano's contribution to the establishment of the Company's business, and his hard work and commitment to source rigs and personnel in a very tight market merits recognition and is to be commended. Mr. Catalano has committed to continue his valuable contribution to the future growth of the Company in his new role.

**Enquiries:**

**Mediterranean Oil & Gas Plc**

Michael Bonte-Friedheim, Chairman  
Tony Trevisan, Executive Director

Tel: +44 780 221 7028  
Tel: +44 790 162 4290

**WH Ireland Limited**

James Joyce / David Porter

Tel: +44 (0) 20 7220 1666

**Tristone Capital Limited**

Nick Morgan

Tel: +44 (0) 20 7399 2470

**Pelham Public Relations**

Charles Vivian  
Philip Dennis

Tel : +44 (0) 20 7743 6672  
Tel: +44 (0) 20 7743 6363