



16 January 2012

**Mediterranean Oil & Gas Plc
(the “Company”, “MOG”)**

Board Appointments

The Board of Mediterranean Oil & Gas Plc (AIM: MOG), the central Mediterranean focused producer, developer and explorer of oil and gas assets, is pleased to announce the appointments of Keith Henry as non executive Chairman of the Company, and of Jake Ulrich as a non executive director of the Company. Both appointments are with immediate effect.

Matthew Clarke has stepped down as Interim Chairman and resumed his duties as a non executive director of the Company. The Board would like to thank Matthew for his contribution in this role.

Keith Henry

Keith Henry has a wealth of experience gained over more than 35 years in the development, design, construction and management of projects and major companies in the oil and gas, power and service industries. During this period he was Chief Executive of National Power plc, a FTSE 100 company, Brown & Root Limited, and Kvaerner Engineering & Construction Limited.

As a non-executive director within the oil and gas sector, Keith has held the roles of Chairman of Burren Energy plc, overseeing the sale to ENI SpA (“ENI”) in 2008 for approximately £1.8 billion, and director of First Calgary Petroleum Limited, which was also sold to ENI in 2008 for approximately £600 million. Keith was the senior independent director of Emerald Energy plc for five years, supporting the sale of the company to Sinochem for £530 million in 2009 and, as Chairman, he led the de-merger from Petroleum Geo-Services ASA of the floating production and storage company Petrojarl ASA, listing the company on the Oslo Stock Exchange. He was a director of Enterprise Oil plc from 1997 to 2002.

Outside of the oil and gas sector, Keith has held a number of other non-executive roles, including Chairman of Helius Energy plc, director of South East Water Ltd, and Deputy Chairman of Aegis Defence Services Limited.

Keith is currently the Chairman of Regal Petroleum plc, the senior independent director of Sterling Energy plc and a non executive director of HPR Holdings Limited.

A BSc graduate from the University of London and holding a MSc from Birmingham University, Keith is a Fellow of the Institution of Civil Engineers, and a Fellow of the Royal Academy of Engineering.

Jacob (“Jake”) Ulrich

Jake Ulrich is also highly experienced in the energy industry and was Senior Energy Advisor to Och Ziff Management Europe Ltd from 2008 to 2011, where he co-managed the internal private energy fund, with responsibility for sourcing and managing investments in upstream, midstream, energy services and new energy in Europe and North America.

Jake retired from the board of Centrica Plc in 2008, where he was an executive director, responsible for upstream, power generation, renewables, trading and European operations. Prior to joining Centrica in 1997, he was an executive at NGCH (later Dynegy). He also worked for the

OXY/MidCon/Peoples Group in business development, planning and system design. Mr Ulrich has B.S. Engineering from the University of Maryland and an MBA from the University of Chicago.

Matthew Clarke commented:

“We are delighted that Keith has agreed to become our Chairman, bringing his extensive experience of both running and chairing oil and gas businesses to our Board. His broad expertise will prove invaluable to the Company and I am looking forward to working with him. With our revenues significantly increased by the Guendalina field coming on stream, and a debt free balance sheet, the appointment of a chairman with such credentials is a further important milestone for the Company.

Jake’s appointment is also extremely good news. He has deep knowledge and experience of the sector and I am certain that he will make a very valuable contribution as we take the Company forward in 2012 and beyond.”

Keith Henry commented:

“I am very pleased to assume the role of Chairman of MOG at this stage of the company’s strategic development and I look forward to working with the Board, the MOG team, and our shareholders during what I am sure will be a very busy and exciting time as the Company advances on a number of fronts.”

Keith Nicholas Henry, aged 66, has held the following directorships during the last five years:

- Current Directorships: Sterling Energy plc, Regal Petroleum plc and HPR Holdings Ltd
- Past Directorships in the last five years: Helius Energy plc, Aegis Defence Services Limited, Reynolds Partners Limited, Emerald Energy plc, Simon Carves Limited, First Calgary Petroleums Limited, Petrojarl ASA, Burren Energy plc, South East Water Limited.

Keith Henry was a non-executive Director of Reynolds Partners Limited that went into creditors’ voluntary liquidation in July 2010. He had resigned from that role in February 2010 due to a conflict of interest with his role as Chairman of Helius Energy plc.

Jacob Shields Ulrich, aged 58, has held the following directorships during the last five years:

- Current Directorships: Vostok Energy Limited, Mitra Energy Limited, Astrakhan Oil Corporation, Peak Motorsport Limited.
- Past Directorships in the last five years: Centrica Plc

Save for the above, there is no further information that is required to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules for Companies, with respect to the appointments of Keith Henry and Jacob Shields Ulrich.

ENQUIRIES:

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