

**MEDITERRANEAN OIL & GAS PLC**  
**("the Company" or "MOG")**

12 June 2006

**AGM RESULTS, APPOINTMENT OF DIRECTOR AND OPERATIONS UPDATE**

The Company held its first Annual General Meeting on Friday 9 June. All Resolutions put to the meeting were passed.

**New Director Appointment**

The Directors of Mediterranean Oil & Gas Plc (AIM: MOG) are pleased to announce that with effect from 12 June 2006 Mr Michael Bonte-Friedheim has agreed to join the Board as a Non-Executive Director.

Mr Bonte-Friedheim brings a wealth of expertise and experience in the energy sector to the Company. Since 2003, he has been a managing director in the investment banking division of Goldman Sachs International and prior to that was an executive director in the Investment Banking Division of Morgan Stanley International. He has broad expertise in the electricity, gas and utility sectors.

Mr Bonte-Friedheim has an MBA from INSEAD and is fluent in English, German, Italian, Spanish and French.

There are no other requirements of AIM Rule Schedule 2(g) that fall to be disclosed.

**Operations Update**

*Malta Farm Out* – Tristone Capital has been engaged to represent the Company and manage the process of farming out an interest in Malta offshore Block 7 of Area 4.

*Ombrina Mare* – The Company is pleased to announce that it expects to complete the reinterpretation of the recently acquired seismic and other data relating to the Ombrina Mare Oil Discovery within the next 30 days. We will be in a position to provide an update on Ombrina Mare's volumetrics based upon the reinterpretation within that timeframe.

*Serra San Bernardo* – a drilling location has been finalised and a final joint venture decision to commit to drill the Monto Grosso prospect is expected by the end of July.

**ENDS**

**Enquiries:**

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