6 February 2006

Mediterranean Oil and Gas PLC
(the "Company")

Grant of New Permit and Operational Update

The Board of Mediterranean Oil & Gas PLC (AIM : MOG) is pleased to announce today that the Company's wholly owned subsidiary Intergas Piu S.r.L. ("IGP") has been granted the highly regarded exploration permit Masseria Gaudella in southern Italy, which adjoins the IGP owned Scanzano production concession.

Like Scanzano, the main targets for the new exploration block are Pliocene gas bearing sands. IGP has a 100% interest in both Masseria Gaudella and Scanzano.

The grant of Masseria Gaudella will be formally gazetted in due course.

Operational update

Torrente Salsola production tests

The Ministerial approvals and preparatory work to connect the new well through the existing pipeline to the Reggente Gas Plant are progressing. Production tests with a rig-less operation are planned for the end of February 2006.

Torrente Baganza

The operator, Gas Plus Italiana, has advised IGP that due to a delay in the delivery of equipment required for the frac job, the start of operations is now expected March 2006.

Enquiries:

Mediterranean Oil and Gas Plc	
Giovanni Catalano, CEO/Managing Director	Tel: +39 06 474 5756
Tony Trevisan, Executive Director	Tel: +44 790 162 4290
WH Ireland Limited	
Philip Haydn-Slater/Paul Dudley	Tel: +44 (0) 20 7220 1666
Parkgreen Communications	
Justine Howarth/Victoria Thomas	Tel: +44 (0) 207493 3713
Pelham PR	
Charles Vivian	Tel: + 44 (0) 20 77436670